

संदर्भ सं. / Ref. No:06/6940/ROK/Auction-2777/2023
Loan No. 2777667000002

दिनांक / Date: 06/11/2023

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Ravulapalem Branch** of the Canara Bank, will be sold on "As is where is", "As is what is and " Whatever there is" on **27/11/2023**, for recovery of **Rs.1073972/-** (Rupees **Ten Lakhs Seventy Three Thousand Nine Hundred and Seventy Two** only) plus unaccrued interest as on **31/10/2023** with further interest and charges thereon due to the **Ravulapalem branch(2777)** of Canara Bank from **Borrower/s 1. Mr. Ravi Kumar Badampudi S/o B Agasthi Rao.**

The reserve price will be **Rs.2669000** (Rupees **Twenty Six Lakhs Sixty Nine Thousand** only) and the earnest money deposit will be **Rs.266900** (Rupees **Two Lakhs Sixty Six Thousand Nine Hundred** only). The Earnest Money Deposit shall be deposited on or before **24/11/2023** by 4.00 PM.

Details and full description of the immovable property with known encumbrances, if any.

Name of the Owner/Mortgagor: Mr.Ravi Kumar Badampudi

	Immovable	Title Holder
1.	East Godavari District, Kadiyam Sub-Registry, Rajahmundry Rural Mandal, Bommuru Grama Panchayat area, Northern side site of 150 Sq.Yards i.e 125.41 Sq Meters out of 300 Sq. Yards lay out Plot No.231 out of layout land of Ac. 0.88 cents out of Ac. 2.50 cents middle out of Ac. 80.44 cents out of full Ac. 86.90 Sq. Yards comprised in R.S.No 73 together with newly constructed unnumbered daba near to the house number 1-666 bounded by: East : Layout Road West : Compound wall belonged to Plot Site No 238 North : Compound wall belonged to Plot Site No 232 South : Remaining site in this plot belongs to Y Malakonda Reddy Within the above said boundaries site of 150 Sq.Yards i.e 125.41 Sq.Meters together with newly constructed unnumbered daba therein with all usual easementary rights etc.,	Mr.Ravi Kumar Badampudi

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Canara Bank, Ravulapalem Branch, Telephone Nos.** 08855-258138, Mobile :8331015635, e-mail: cb2777@canarabank.com during office hours on any working day.

केनरा बैंक / For CANARA BANK

Place: Kakinada
Date: 06/11/2023



प्राधिकृत अधिकारी / Authorized Officer
रावुलापालेम (केनरा बैंक) / Canara Bank

क्षेत्रीय कार्यालय: काकिनाड़ा
द्वारा वार्ड सं बिलडिंग सेंटर

Regional Office: Kakinada

T: 0884-2366727

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06/11/2023

1.	Name and Address of the Secured Creditor	:	Canara Bank , D.No.8-298, Amalapuram Road, Ravulapalem, East Godavari, Andhra Pradesh - 533238, Mobile No.8331015635, e-mail: cb2777@canarabank.com
2.	Name and Addresses of the Borrower(s) : 1.Mr. Badampudi Ravi Kumar S/o B Agasthi Rao D.No. 1-666, R.S.No. 73,Plot No.231 Muralikonda,Bommuru, Rajahmundry Rural, East	:	Name and Addresses of the Borrower(s) : 1.Mr. Badampudi Ravi Kumar S/o B Agasthi Rao Flat No. 403, Ganesh Umasri Apartment , Near Dongala Mandapam Eluru, Andhra Pradesh-534001
3.	Total liabilities as on 31/10/2023	:	Rs.1073972/- (Rupees Ten Lakhs Seventy Three Thousand Nine Hundred and Seventy Two only) plus unaccrued interest with further interest and charges thereon
c4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	:	27/11/2023 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://www.bankeauctions.com
5.	Reserve Price	:	Rs.2669000 (Rupees Twenty Six Lakhs Sixty Nine Thousand only)

Other terms and conditions:

- 6 (a) Auction/bidding shall be only through "**Online Electronic Bidding**" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with prior appointment with Authorised Officer, from **22/11/2023 to 24/11/2023** between 11 A.M to 4.00P.M.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Ravulapalem branch(2777)** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Ravulapalem branch**), A/c No. **209272434 IFSC Code: CNRB0002777** on or before **24/11/2023** by 4.00 P.M.
- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Pvt. Ltd.**, Contact Person for Andhra Pradesh Region: **Sri P Dharani Krishna**, Mobile: 9948182222, E-mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before **24/11/2023** before 4.00 PM, to **Canara Bank , D.No.8-298, Amalapuram Road, Ravulapalem, East Godavari, Andhra Pradesh - 533238, Mobile No.8331015635, e-mail: cb2777@canarabank.com** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.

क्षेत्रीय कार्यालय: काकिनाडा

द्वारा वार्ड सॉ बिल्लिंग सेंटर

Regional Office: Kakinada

T: 0884-2366727



(g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**

(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10000/- (Rupees Ten Thousand only)** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(k) **For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.

(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or **Ravulapalem branch(2777)** who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact **Authorised Officer, Canara Bank, Ravulapalem Branch, Telephone Nos. 08855-258138, Mobile :8331015635, e-mail: cb2777@canarabank.com** during office hours on any working day or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

Place: Kakinada

Date: 06/11/2023

प्राधिकृत अधिकारी/Authorized Officer
रावुलापले (केनरा बैंक / Canara Bank)



क्षेत्रीय कार्यालय: काकिनाडा

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